



Scharf Fund
Full Portfolio Holdings
as of June 30, 2022

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
MCK	MCKESSON CORP	85,230	27,802,878	7.2%
MSFT	MICROSOFT CORP	95,534	24,535,997	6.3%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	83,557	22,812,732	5.9%
CVS	CVS HEALTH CORP	222,515	20,618,240	5.3%
CNC	CENTENE CORP	235,480	19,923,963	5.2%
MKL	MARKEL CORP	14,115	18,254,224	4.7%
AAP	ADVANCE AUTO PARTS INC	97,796	16,927,510	4.4%
LMT	LOCKHEED MARTIN CORP	39,935	17,170,453	4.4%
ORCL	ORACLE CORP	223,990	15,650,181	4.0%
VVV	VALVOLINE	523,820	15,101,731	3.9%
CMCSA	COMCAST CORP-CLASS A	372,380	14,612,191	3.8%
JNJ	JOHNSON & JOHNSON	83,624	14,844,096	3.8%
NVS	NOVARTIS AG-SPONSORED ADR	158,610	13,407,303	3.5%
MLKN	MILLER KNOLL	472,966	12,424,817	3.2%
CTSH	COGNIZANT TECH SOLUTIONS-A	168,885	11,398,049	2.9%
FISV	FISERV INC	126,798	11,281,218	2.9%
LBRDK	LIBERTY BROADBAND-C	96,105	11,113,582	2.9%
HINKF	HEINEKEN NV	109,285	9,969,377	2.6%
STZ	CONSTELLATION BRANDS INC-A	41,470	9,664,998	2.5%
005935.KS	SAMSUNG ELECTRONICS-PREF	228,560	9,394,323	2.4%
UL	UNILEVER PLC-SPONSORED ADR	197,225	9,038,822	2.3%
CP	CANADIAN PACIFIC RAILWAY LTD	123,645	8,635,373	2.2%
MAS	MASCO CORP	161,375	8,165,575	2.1%
ATVI	ACTIVISION BLIZZARD INC	99,860	7,775,100	2.0%
BIDU	BAIDU, INC	44,535	6,623,691	1.7%
BKNG	BOOKING HOLDINGS	2,170	3,795,308	1.0%
AZN	ASTRAZENECA PLC	26,899	1,777,250	0.5%
	TREASURY BILLS		11,306,626	2.9%
	GOVERNMENT BONDS		531,812	0.1%
	CASH		12,167,429	3.1%
TOTAL PORTFOLIO			386,724,847	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.