



Scharf Fund  
Full Portfolio Holdings  
as of May 31, 2024

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
MCK	MCKESSON CORP	53,806	30,647,360	7.0%
CASH	CASH		29,870,404	6.9%
BN	BROOKFIELD CORP	528,963	23,004,601	5.3%
FI	FISERV INC	151,765	22,728,326	5.2%
CMCSA	COMCAST CORP-CLASS A	558,778	22,367,883	5.1%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	52,527	21,767,189	5.0%
MKL	MARKEL CORP	12,895	21,168,303	4.8%
MSFT	MICROSOFT CORP	49,327	20,477,118	4.7%
CNC	CENTENE CORP	249,314	17,848,389	4.1%
HINKF	HEINEKEN NV	173,694	17,314,749	4.0%
ORCL	ORACLE CORP	142,801	16,734,849	3.8%
V	VISA INC-CLASS A SHARES	61,239	16,685,178	3.8%
005935.KS	SAMSUNG ELECTRONICS-PREF	363,260	15,820,720	3.6%
O	REALTY INCOME CORP	299,413	15,886,854	3.6%
UNP	UNION PACIFIC CORP	66,062	15,380,555	3.5%
NVS	NOVARTIS AG-SPONSORED ADR	145,335	14,988,399	3.4%
APD	AIR PRODUCTS AND CHEMICALS INC.	52,801	14,082,027	3.2%
CVS	CVS HEALTH CORP	233,804	13,934,718	3.2%
UHAL.B	U-HAUL HOLDING CO-NON VOTING	198,506	12,067,180	2.8%
CMPGF	COMPASS GROUP PLC	429,797	12,006,053	2.7%
LMT	LOCKHEED MARTIN CORP	24,067	11,319,673	2.6%
SNNUF	SMITH & NEPHEW PLC	789,545	9,964,135	2.3%
UL	UNILEVER PLC-SPONSORED ADR	175,386	9,602,384	2.2%
BKNG	BOOKING HOLDINGS	2,412	9,108,556	2.1%
DIS	WALT DISNEY CO	70,077	7,281,701	1.7%
MLKN	MILLER KNOLL	256,118	7,063,734	1.6%
OXY	OCCIDENTAL PETROLEUM CORPORATION	69,960	4,372,500	1.0%
GNTX	GENTEX CORP	93,123	3,259,305	0.7%
CP	CANADIAN PACIFIC RAILWAY LTD	-	7	0.0%
KVUE	KENVUE INC	1	19	0.0%
SDZNY	SANDOZ GROUP AG-ADR	1	28	0.0%
<b>TOTAL PORTFOLIO</b>			<b>436,752,896</b>	<b>100%</b>

*The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting [www.scharffunds.com](http://www.scharffunds.com). Read carefully before investing.*

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.