



Scharf Fund
Full Portfolio Holdings
as of April 30, 2022

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
MCK	MCKESSON CORP	95,450	29,552,275	7.4%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	84,617	27,316,906	6.9%
MSFT	MICROSOFT CORP	96,084	26,665,232	6.7%
CVS	CVS HEALTH CORP	224,015	21,534,562	5.4%
MKL	MARKEL CORP	14,344	19,411,448	4.9%
AAP	ADVANCE AUTO PARTS INC	94,826	18,930,114	4.8%
CNC	CENTENE CORP	229,495	18,485,822	4.7%
LMT	LOCKHEED MARTIN CORP	39,935	17,256,712	4.3%
ORCL	ORACLE CORP	218,220	16,017,348	4.0%
VVV	VALVOLINE	514,060	15,540,034	3.9%
CMCSA	COMCAST CORP-CLASS A	367,665	14,618,360	3.7%
JNJ	JOHNSON & JOHNSON	82,489	14,885,965	3.7%
FISV	FISERV INC	140,128	13,721,334	3.5%
MAS	MASCO CORP	263,947	13,907,367	3.5%
MLKN	MILLER KNOLL	420,766	13,350,905	3.4%
NVS	NOVARTIS AG-SPONSORED ADR	155,355	13,675,901	3.4%
CTSH	COGNIZANT TECH SOLUTIONS-A	163,415	13,220,274	3.3%
005935.KS	SAMSUNG ELECTRONICS-PREF	228,560	10,791,089	2.7%
LBRDK	LIBERTY BROADBAND-C	94,430	10,559,163	2.7%
STZ	CONSTELLATION BRANDS INC-A	40,600	9,991,254	2.5%
CP	CANADIAN PACIFIC RAILWAY LTD	120,790	8,844,250	2.2%
UL	UNILEVER PLC-SPONSORED ADR	188,140	8,703,356	2.2%
HINKF	HEINEKEN NV	86,695	8,537,867	2.1%
BIDU	BAIDU, INC	46,150	5,730,446	1.4%
AZN	ASTRAZENECA PLC	74,420	4,941,521	1.2%
	TREASURY BILLS		7,386,954	1.9%
	CASH		13,552,179	3.4%
TOTAL PORTFOLIO			397,128,638	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.