



# Scharf Funds 2024 Estimated Capital Gains Distributions

as of October 31, 2024

As a service to our fund shareholders, we are providing estimated capital gains distributions for all Scharf Funds to assist with year-end tax planning. All Scharf Funds mutual funds must distribute to shareholders any net realized gains from the sale of individual securities in their portfolio. These estimates are provided as of October 31, 2024 and are subject to change through the date of payment.

Distributions, whether reinvested or not, will be subject to federal and possible state income tax unless shares are held in a tax-free or tax-deferred retirement account. The per-share amount of the undistributed realized gain will be identical for all share classes.

### Upcoming Capital Gain Distribution Dates

Record Date: December 16, 2024

Ex-Dividend and Reinvestment Date: December 17, 2024

Payable Date: December 17, 2024

Estimates are not final and are subject to change until the payment date. Market conditions, portfolio changes or changes in outstanding fund shares could affect these estimates. Distributions are payable to investors who are shareholders of record on the record date. Capital gains distributions are the same for each share class offered. This information is provided for tax planning purposes only.

Fund	Short-Term Gains Per Share	Long-Term Gains Per Share	Total Capital Gains Per Share
Scharf Fund (LOGIX)	--	2.18123	2.18123
Scharf Global Opportunity Fund (WRLDX)	--	0.76300	0.76300
Scharf Multi-Asset Opportunity Fund (LOGOX)	--	1.50119	1.50119

Shareholders should refer to the information provided in their tax documents to prepare their returns and consult a tax advisor or tax attorney for specific tax or legal advice.

*The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting [www.scharffunds.com](http://www.scharffunds.com). Read carefully before investing.*

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.