



Scharf Funds 2023 Final Capital Gains Distributions

as of December 12, 2023

All Scharf Funds mutual funds must distribute to shareholders any net realized gains from the sale of individual securities in their portfolio. These final figures are provided as of December 12, 2023, which was the payable date of the distributions to fund shareholders.

Distributions, whether reinvested or not, will be subject to federal and possible state income tax unless shares are held in a tax-free or tax-deferred retirement account. The per-share amount of the undistributed realized gain will be identical for all share classes.

Capital Gain Distribution Dates

Record Date: December 11, 2023

Ex-Dividend and Reinvestment Date: December 12, 2023

Payable Date: December 12, 2023

Distributions are payable to investors who are shareholders of record on the record date. Capital gains distributions are the same for each share class offered. This information is provided for tax planning purposes only.

Fund	Investment Income Per Share	Short-Term Gains Per Share	Long-Term Gains Per Share	Total Capital Gains Per Share
Scharf Fund (LOGIX)	0.3906	--	3.9522	4.3428
Scharf Global Opportunity Fund (WRLDX)	0.3663	0.0534	0.4199	0.8396
Scharf Multi-Asset Opportunity Fund (LOGOX)	0.4291	--	2.4385	2.8675

Shareholders should refer to the information provided in their tax documents to prepare their returns and consult a tax advisor or tax attorney for specific tax or legal advice.

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.