



Scharf Fund
Full Portfolio Holdings
as of February 28, 2025

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
FI	FISERV INC	139,530	32,885,826	7.6%
MCK	MCKESSON CORP	44,472	28,473,643	6.6%
BN	BROOKFIELD CORP	460,242	26,666,421	6.1%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	50,552	25,975,134	6.0%
CASH	CASH		23,270,964	5.4%
MKL	MARKEL CORP	10,602	20,498,331	4.7%
APD	AIR PRODUCTS AND CHEMICALS INC.	61,046	19,299,693	4.5%
MSFT	MICROSOFT CORP	49,327	19,582,326	4.5%
V	VISA INC-CLASS A SHARES	54,299	19,694,790	4.5%
OXY	OCCIDENTAL PETROLEUM CORPORATION	372,638	18,199,640	4.2%
NVS	NOVARTIS AG-SPONSORED ADR	149,237	16,274,295	3.8%
ORCL	ORACLE CORP	100,139	16,629,082	3.8%
UNP	UNION PACIFIC CORP	67,207	16,579,295	3.8%
CNC	CENTENE CORP	265,608	15,447,761	3.6%
CME	CME GROUP INC	51,155	12,981,604	3.0%
UHAL.B	U-HAUL HOLDING CO-NON VOTING	196,251	12,079,249	2.8%
CMCSA	COMCAST CORP-CLASS A	321,723	11,543,421	2.7%
005935.KS	SAMSUNG ELECTRONICS-PREF	363,260	11,099,680	2.6%
AON	AON PLC	27,180	11,119,882	2.6%
DCI	DONALDSON CO INC	156,342	10,801,669	2.5%
LMT	LOCKHEED MARTIN CORP	22,721	10,232,857	2.4%
HINKF	HEINEKEN NV	115,904	9,765,906	2.3%
BKNG	BOOKING HOLDINGS	1,753	8,793,066	2.0%
SLB	SCHLUMBERGER LTD	193,545	8,063,085	1.9%
CMPGF	COMPASS GROUP PLC	226,227	7,891,804	1.8%
DIS	WALT DISNEY CO	66,327	7,548,013	1.7%
SNNUF	SMITH & NEPHEW PLC	505,345	7,313,384	1.7%
GNTX	GENTEX CORP	201,213	4,893,500	1.1%
CP	CANADIAN PACIFIC RAILWAY LTD	-	7	0.0%
KVUE	KENVUE INC	1	24	0.0%
SDZNY	SANDOZ GROUP AG-ADR	1	35	0.0%
TOTAL PORTFOLIO			433,604,386	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.