



Scharf Global Opportunity Fund
 Full Portfolio Holdings
 as of December 31, 2021

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
CVS	CVS HEALTH CORP	15,934	1,643,751	6.0%
005935.KS	SAMSUNG ELECTRONICS-PREF	26,375	1,579,727	5.7%
TV	GRUPO TELEVISIA SA-SPON ADR	142,214	1,332,545	4.8%
MKL	MARKEL CORP	908	1,120,472	4.1%
AAP	ADVANCE AUTO PARTS INC	4,609	1,105,607	4.0%
CNC	CENTENE CORP	13,178	1,085,867	4.0%
NVS	NOVARTIS AG-SPONSORED ADR	12,655	1,106,933	4.0%
BIDU	BAIDU, INC	7,243	1,077,686	3.9%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	3,577	1,069,523	3.9%
MCK	MCKESSON CORP	4,200	1,043,994	3.8%
MLKN	MILLER KNOLL	26,485	1,037,947	3.8%
SONY	SONY CORP-SPONSORED ADR	8,094	1,023,082	3.7%
GOLD	BARRICK GOLD CORP	48,780	926,820	3.4%
LMT	LOCKHEED MARTIN CORP	2,653	942,903	3.4%
POAHY	PORSCHE AUTOMOBIL-UNSP ADR	99,030	929,892	3.4%
1299.HK	AIA GROUP LTD	84,890	855,699	3.1%
CMCSA	COMCAST CORP-CLASS A	15,637	787,010	2.9%
LBRDK	LIBERTY BROADBAND-C	4,703	757,653	2.8%
ORCL	ORACLE CORP	8,894	775,646	2.8%
UL	UNILEVER PLC-SPONSORED ADR	14,025	754,405	2.7%
FISV	FISERV INC	6,800	705,772	2.6%
TCTZF	TENCENT HOLDINGS LTD	11,560	677,214	2.5%
MAS	MASCO CORP	9,026	633,806	2.3%
VVV	VALVOLINE	15,120	563,825	2.1%
AZN	ASTRAZENECA PLC	9,488	552,704	2.0%
CP	CANADIAN PACIFIC RAILWAY LTD	7,630	548,902	2.0%
CTSH	COGNIZANT TECH SOLUTIONS-A	6,204	550,419	2.0%
DMPZF	DOMINO'S PIZZA GROUP PLC	89,655	556,931	2.0%
MSFT	MICROSOFT CORP	1,637	550,556	2.0%
JNJ	JOHNSON & JOHNSON	2,849	487,378	1.8%
HINKF	HEINEKEN NV	3,958	445,050	1.6%
071055.KS	KOREA INVESTMENT HOLD-PREF	1,800	98,423	0.4%
005725.KS	NEXEN CORP-PREF	8,033	22,536	0.1%
051905.KS	LG HOUSEHOLD & HEALTH-PREF	65	33,682	0.1%
CASH	CASH		95,623	0.3%
TOTAL PORTFOLIO			27,479,982	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.