



Scharf Fund
Full Portfolio Holdings
as of October 31, 2022

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
MCK	MCKESSON CORP	77,185	30,053,523	7.6%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	89,177	26,315,241	6.7%
CNC	CENTENE CORP	235,940	20,085,572	5.1%
CVS	CVS HEALTH CORP	208,920	19,784,724	5.0%
LMT	LOCKHEED MARTIN CORP	39,935	19,435,566	4.9%
MKL	MARKEL CORP	15,310	18,465,391	4.7%
ORCL	ORACLE CORP	231,980	18,110,679	4.6%
MSFT	MICROSOFT CORP	74,732	17,347,539	4.4%
AAP	ADVANCE AUTO PARTS INC	87,246	16,569,760	4.2%
JNJ	JOHNSON & JOHNSON	88,384	15,376,164	3.9%
VVV	VALVOLINE	513,580	15,078,709	3.8%
CTSH	COGNIZANT TECH SOLUTIONS-A	219,025	13,634,306	3.5%
FISV	FISERV INC	132,588	13,622,091	3.5%
NVS	NOVARTIS AG-SPONSORED ADR	168,265	13,651,339	3.5%
CMCSA	COMCAST CORP-CLASS A	415,435	13,185,907	3.3%
ATVI	ACTIVISION BLIZZARD INC	152,996	11,138,109	2.8%
MLKN	MILLER KNOLL	461,561	9,775,862	2.5%
STZ	CONSTELLATION BRANDS INC-A	40,680	10,051,214	2.5%
CP	CANADIAN PACIFIC RAILWAY LTD	128,765	9,591,711	2.4%
UL	UNILEVER PLC-SPONSORED ADR	201,560	9,172,996	2.3%
005935.KS	SAMSUNG ELECTRONICS-PREF	228,560	8,552,247	2.2%
BKNG	BOOKING HOLDINGS	4,727	8,837,032	2.2%
HINKF	HEINEKEN NV	104,865	8,768,115	2.2%
SNNUF	SMITH & NEPHEW PLC	640,200	7,266,270	1.8%
BIDU	BAIDU, INC	18,755	1,436,070	0.4%
	TREASURY BILLS		31,426,117	7.9%
	GOVERNMENT BONDS		1,979,117	0.5%
	CASH		5,853,476	1.5%
TOTAL PORTFOLIO			394,564,878	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.