



Scharf Global Opportunity Fund

Full Portfolio Holdings

as of October 31, 2021

| Symbol | Security Name | # of Shares | Market Value | % of Net Assets |
|-----------|--------------------------------|-------------|--------------|-----------------|
| 005935.KS | SAMSUNG ELECTRONICS-PREF | 26,375 | 1,444,525 | 5.5% |
| CVS | CVS HEALTH CORP | 16,299 | 1,455,175 | 5.5% |
| TV | GRUPO TELEVISIA SA-SPON ADR | 120,414 | 1,218,590 | 4.6% |
| MKL | MARKEL CORP | 908 | 1,192,322 | 4.5% |
| CNC | CENTENE CORP | 16,453 | 1,172,112 | 4.4% |
| AAP | ADVANCE AUTO PARTS INC | 4,955 | 1,117,452 | 4.2% |
| BIDU | BAIDU, INC | 6,622 | 1,074,353 | 4.1% |
| MCK | MCKESSON CORP | 5,190 | 1,078,897 | 4.1% |
| BRKB | BERKSHIRE HATHAWAY INC CLASS B | 3,577 | 1,026,635 | 3.9% |
| DMPZF | DOMINO'S PIZZA GROUP PLC | 184,655 | 977,584 | 3.7% |
| NVS | NOVARTIS AG-SPONSORED ADR | 11,402 | 943,630 | 3.6% |
| SONY | SONY CORP-SPONSORED ADR | 8,094 | 937,204 | 3.5% |
| LMT | LOCKHEED MARTIN CORP | 2,653 | 881,645 | 3.3% |
| POAHY | PORSCHE AUTOMOBIL-UNSP ADR | 84,399 | 876,062 | 3.3% |
| ORCL | ORACLE CORP | 8,894 | 853,290 | 3.2% |
| GOLD | BARRICK GOLD CORP | 45,128 | 829,001 | 3.1% |
| CMCSA | COMCAST CORP-CLASS A | 15,637 | 804,211 | 3.0% |
| LBRDK | LIBERTY BROADBAND-C | 4,703 | 764,002 | 2.9% |
| UL | UNILEVER PLC-SPONSORED ADR | 12,744 | 682,824 | 2.6% |
| FISV | FISERV INC | 6,800 | 669,732 | 2.5% |
| MSFT | MICROSOFT CORP | 1,882 | 624,109 | 2.4% |
| TCTZF | TENCENT HOLDINGS LTD | 10,135 | 626,558 | 2.4% |
| CTSH | COGNIZANT TECH SOLUTIONS-A | 7,750 | 605,198 | 2.3% |
| AZN | ASTRAZENECA PLC | 9,488 | 591,892 | 2.2% |
| MAS | MASCO CORP | 9,026 | 591,654 | 2.2% |
| 1299.HK | AIA GROUP LTD | 46,890 | 529,437 | 2.0% |
| MLKN | MILLER KNOLL | 13,300 | 517,636 | 2.0% |
| VVV | VALVOLINE | 15,120 | 513,475 | 1.9% |
| JNJ | JOHNSON & JOHNSON | 2,849 | 464,045 | 1.8% |
| HINKF | HEINEKEN NV | 3,958 | 438,547 | 1.7% |
| CASH | CASH | | 329,921 | 1.2% |
| CP | CANADIAN PACIFIC RAILWAY LTD | 3,540 | 273,996 | 1.0% |
| 071055.KS | KOREA INVESTMENT HOLD-PREF | 1,800 | 104,745 | 0.4% |
| 002355.KS | NEXEN TIRE CORPORATION-PREF | 19,025 | 54,622 | 0.2% |
| 005720.KS | NEXEN CORP | 10,108 | 43,423 | 0.2% |
| 005725.KS | NEXEN CORP-PREF | 14,157 | 44,462 | 0.2% |
| 002795.KS | AMOREPACIFIC GROUP-PFD | 1,870 | 29,205 | 0.1% |
| 004255.KS | NPC-PFD | 5,450 | 14,855 | 0.1% |
| 051905.KS | LG HOUSEHOLD & HEALTH-PREF | 65 | 33,319 | 0.1% |

TOTAL PORTFOLIO

26,430,344 100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.