



Scharf Fund
Full Portfolio Holdings
as of January 31, 2024

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
MCK	MCKESSON CORP	53,806	26,897,081	6.4%
CMCSA	COMCAST CORP-CLASS A	563,603	26,230,084	6.3%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	63,019	24,182,911	5.8%
FI	FISERV INC	150,668	21,375,269	5.1%
MSFT	MICROSOFT CORP	51,337	20,410,564	4.9%
BN	BROOKFIELD CORP	482,025	19,126,752	4.6%
MKL	MARKEL CORP	12,882	19,289,893	4.6%
CNC	CENTENE CORP	246,214	18,542,376	4.4%
HINKF	HEINEKEN NV	182,429	18,414,611	4.4%
V	VISA INC-CLASS A SHARES	65,838	17,990,892	4.3%
CVS	CVS HEALTH CORP	218,192	16,226,939	3.9%
ORCL	ORACLE CORP	146,361	16,348,524	3.9%
O	REALTY INCOME CORP	301,930	16,421,973	3.9%
UNP	UNION PACIFIC CORP	64,172	15,653,476	3.7%
NVS	NOVARTIS AG-SPONSORED ADR	135,329	14,002,492	3.4%
UL	UNILEVER PLC-SPONSORED ADR	274,215	13,351,528	3.2%
UHAL.B	U-HAUL HOLDING CO-NON VOTING	192,750	12,310,943	2.9%
SNNUF	SMITH & NEPHEW PLC	842,845	11,861,654	2.8%
005935.KS	SAMSUNG ELECTRONICS-PREF	251,860	11,077,198	2.7%
MLKN	MILLER KNOLL	423,880	11,270,969	2.7%
DIS	WALT DISNEY CO	110,605	10,623,610	2.5%
VVV	VALVOLINE	268,185	9,786,071	2.3%
CMPGF	COMPASS GROUP PLC	309,587	8,554,486	2.0%
BKNG	BOOKING HOLDINGS	2,291	8,035,614	1.9%
LMT	LOCKHEED MARTIN CORP	18,209	7,819,127	1.9%
CP	CANADIAN PACIFIC RAILWAY LTD	95,254	7,665,096	1.8%
MTCH	MATCH GROUP INC	191,268	7,340,866	1.8%
CASH	CASH		4,185,502	1.7%
KVUE	KENVUE INC	1	21	0.0%
SDZNY	SANDOZ GROUP AG-ADR	1	27	0.0%
TOTAL PORTFOLIO			417,977,870	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.